

B. Com. 6th Semester (Programme) Examination, 2022

COMMERCE

Course ID: 61210

Course Code: BCOMP/ 604SEC-4

Course Title: Corporate Accounting

Full Marks: 40

Time: 2 Hours

The figures in the margin indicate full marks

Candidates are required to give their answer in their own words as far as practicable

1. Answer *any five* of the following questions: (2x5)=10

(যে কোনো পাঁচটি প্রশ্নের উত্তর দাও)

- What do you mean by fair value of shares? শেয়ারের ন্যায্য মূল্য বলতে কী বোঝায়?
- What is Pro-rata Allotment? আনুপাতিকহারে শেয়ার আন্টন কি?
- What do you mean by Debenture of a company?
একটি কোম্পানির ডিবেঞ্চার বলতে কী বোঝায়?
- What is Amalgamation of Companies? কোম্পানির একত্রীকরণ কি?
- What is purchase consideration? ক্রয় প্রতিদান কি?
- Write two objectives of capital reduction. Capital Reduction – র দুটি উদ্দেশ্য লিখ।
- What is meant by Cum-interest price? সুদসহমূল্য বলতে কী বোঝায়?
- What is Voluntary Liquidation of company? কোম্পানির স্বেচ্ছাকৃত অসায়ন কি?

2. Answer *any four* of the following questions: (5X4)=20

(যে কোনো চারটি প্রশ্নের উত্তর দাও)

- State the various methods of ascertaining Purchase Consideration. ক্রয়-প্রতিদান নির্ধারণের বিভিন্ন উপায় বিবৃত কর।
- The issued and paid up Capital of XY Ltd. included 2,000, 8% Redeemable Preference Shares of Rs. 100 each. The company decided to redeem the Preference Shares at par.
You are required to give journal entries when the shares are redeemed out of proceeds of the new issue of Equity Shares of Rs. 10 each at 10% premium.
- What are the steps to be taken to reduce Share capital? শেয়ার মূলধন হ্রাস করিবার ধাপগুলি কি কি?
- A. Ltd. absorbed the business of B Ltd. as a going concern as at 30th June 2019, the assets and liabilities of the latter company on that date being as under:

Balance Sheet of B. Ltd. as on 30th June, 2019

Liabilities	Rs.	Assets	Rs.
Issued and Paid-up Capital:		Goodwill	50,000
30000 Equity Shares of Rs. 10 each	3,00,000	Land & Building	1,50,000
1000, 5% Preference Shares of Rs. 100 each	1,00,000	Plant & Machinery	1,50,000
Sundry Creditors	40,000	Sundry Debtors	40,000
Bills Payable	20,000	Stock-in-Trade	40,000
General Reserve	20,000	Cash at Bank	30,000
		Profit & Loss Account	20,000
	4,80,000		4,80,000

The terms of agreement were:

- I. That for every 10 Equity Shares of B. Ltd., A. Ltd. issued 12 fully paid equity shares of Rs. 10 each and paid Rs.10 in cash,
- II. That the Preference Shareholders of B. Ltd. were paid by 1,100 6% Preference Shares of Rs. 100 each in A. Ltd. issued at par.
- III. Dissolution expenses amounting to Rs. 3,000 were born by B. Ltd. and it retained cash to that extent.

You are required to give opening journal entries in the books of A. Ltd.

e) Distinguish between fixed income bearing securities and variable income bearing securities with example. নির্দিষ্ট আয় প্রহনকারী সিকিউরিটিজ ও পরিবর্তনশীল আয় প্রহনকারী সিকিউরিটিজ – র মধ্যে উদাহরণসহ পার্থক্য লিখ।

f) On 1st April 2014, Grover Investors Ltd. held as investment 10% Debentures (2017) of Maya Metal Works Ltd. Nominal value of Rs. 10,000 at a cost of Rs. 12,000. Interest is payable half-yearly on 30th June and 31st December.

On 1st October 2014, the co. purchased further Debentures of Rs. 20,000 at Rs. 105 cum-interest.

You are required to draw-up Investment Account for the year ended 31st March, 2015.

3. Answer any one of the following questions:

(10X1)=10

(যে কোনো একটি প্রশ্নের উত্তর দাও)

a) i) Distinguish between Shares and Debentures. ডিবেঞ্চার ও শেয়ার এর মধ্যে পার্থক্য লিখ।

ii) Briefly discuss about the steps involved in Creditors Voluntary Liquidation or Winding Up of a company. সংক্ষেপে একটি কোম্পানির Creditor কর্তৃক অসায়নের বিভিন্ন ধাপগুলি আলোচনা করো। 5+5

b) X Ltd. issued 10,000 equity shares of Rs.10 each at a premium of Rs. 3 per share payable Rs. 5 on application (including premium) and the balance on allotment. Applications were received for 18,000 shares. Application money on 3,000 was refunded and the allotment was made to the rest of the applicants on Pro-rata basis. Mr. A, the holder of 600 shares failed to pay the allotment money and his shares were forfeited and were issued to Mr.B at Rs. 8 per share

Give journal entries (including the cash transactions) in the books of the company recording the above transaction.
